

TASC ANNUAL REPORT

*Turning the Tide
Against Modern Slavery*

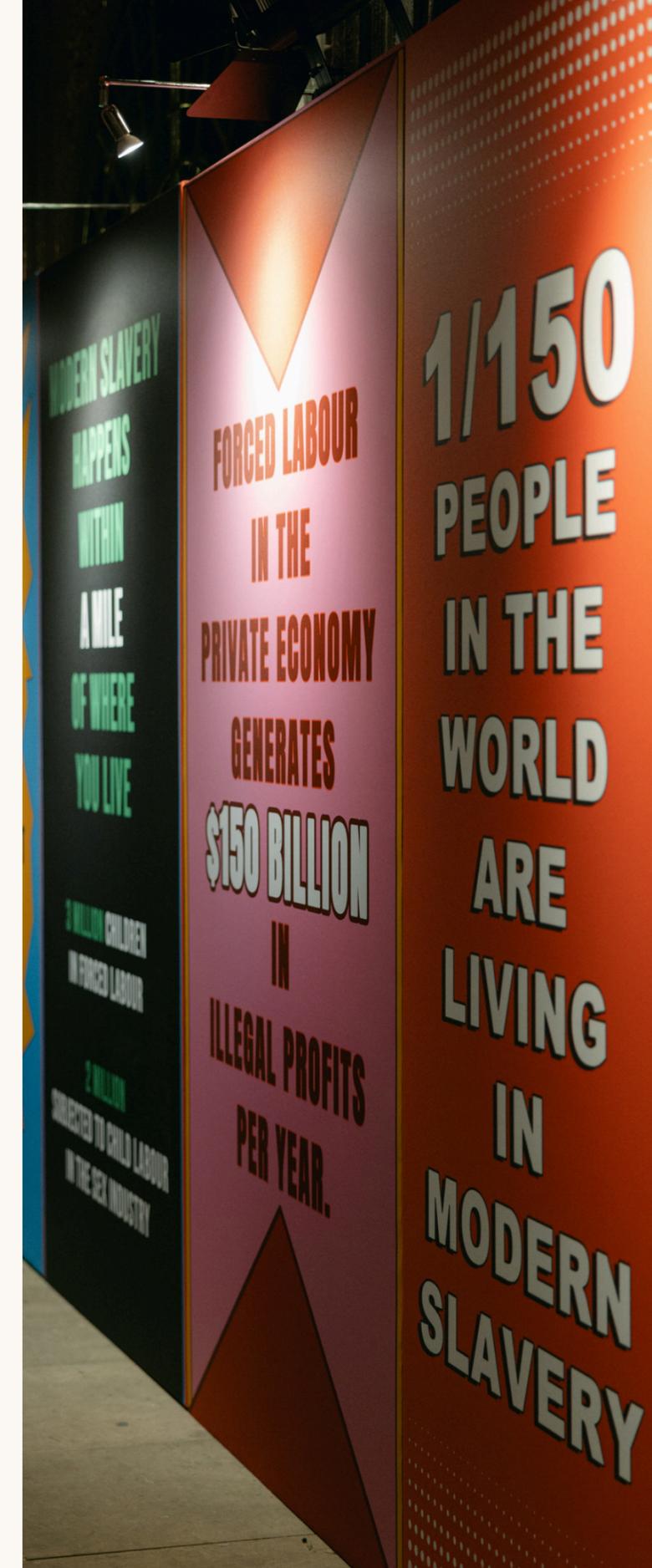
Registered Charity Number: 1191923

THE
ANTI-SLAVERY
COLLECTIVE

2025

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OUR MISSION



TASC is a human rights organisation with a mission to keep modern slavery on the agenda by telling stories about labour exploitation and abuse that challenge perceptions, reframe narratives, build empathy, and drive action.

TASC creates linkages between decision-makers, corporates, and civil society allies to disrupt the business of forced labour and raise awareness of one of the worst human rights abuses of our time.

**WE ARE A CONNECTOR AND CONVENER OF
PEOPLE, GROUPS & IDEAS**

PROGRAMMES

FAKE FASHION & FORCED LABOUR

Exploitation exists from end to end in fake fashion supply chains, and in the worst cases, in the form of forced labour, child labour and human trafficking. TASC has commissioned new economic data, conducted research, developed awareness-raising materials, and established international partnerships to tackle this underreported human rights scandal.

SUPPORTING SURVIVOR-LED ORGANISATIONS

In 2024 TASC began a new granting programme for grassroots organisations with survivors at their heart. Our partnership model is built on the foundation of equality with organisations spending the money where they see the greatest need.

EMPATHY THROUGH EDUCATION

TASC is launching a new education programme to equip and empower young people aged between 11–14 with the knowledge and skills to better understand the complexities of forced labour. The programme will help young people translate their understanding into tangible and meaningful action.

RESPONSIBLE BUSINESS

TASC continues to work with private sector organisations to end forced work in businesses supply chains. Our work has included supporting the Cambridgeshire and Peterborough-wide modern slavery charter, and driving global change through the Global Data Partnership to End Forced Labour.

Introduction from our CEO

I am delighted to present TASC's Annual Report for the year ending 5th April 2025.

TASC was created in 2017 as a project to raise awareness of labour exploitation in the UK. In 2022 this small project was incorporated as a standalone charity and TASC hired its first member of staff. In 2023, we hosted our inaugural Force for Freedom gala - the generosity of so many supporters during the gala has enabled our charity to go through a transformation.

This past year has been a whirlwind of growth and change. We've expanded our team, brought in new technical experts, and are in the process of developing four new programmes - Education, Fake Fashion & Forced Labour, Responsible Business, and Supporting Survivor-led Organisations. At the same time we have invested in new processes and systems to improve our operational and technical capacity.

In late 2024, we began our new small grants programme supporting grassroots organisations with survivors at their heart. A highlight for me this year has been the process of building partnerships with these organisations, and seeing firsthand the deeply thoughtful work they do.

This report is a moment for us to look back at our achievements and learning. I would particularly like to celebrate the work of our supporters including our Founders, Trustees, Donors and Strategic Advisors who are critical to our success. We thank you all deeply for the important contribution you have made to our work over the last 12 months.



Sarah Woodcock
CEO



EVERY,
LD'S
TRIES
G IT

20 RICHEST COUNTRIES
ACCOUNT FOR
OVER HALF
OF THE 50 MILLION PEOPLE
IN MODERN SLAVERY

FORCE
FOR FREEDOM
FORCE
FOR FREEDOM
FORCE
FOR FREEDOM

"YOU MAY
CHOOSE
TO LOOK THE
OTHER WAY
BUT YOU CAN
NEVER AGAIN
SAY
YOU DID
NOT
KNOW."
WILLIAM WILBERFORCE

OVER 14% OF
MODERN SLAVERY
VICTIMS ARE HELD
IN STATE-IMPOSED
FORCED LABOUR

SLAVERY
ATES
BILLION
L PROFITS
UALLY.

EACH TIME
A MAN STANDS UP
FOR AN IDEAL,
OR ACTS
TO IMPROVE
THE LOT OF OTHERS,
OR STRIKES OUT
AGAINST INJUSTICE,
HE SENDS FORTH A TINY
RIPPLE OF
HOPE

ROBERT F KENNEDY

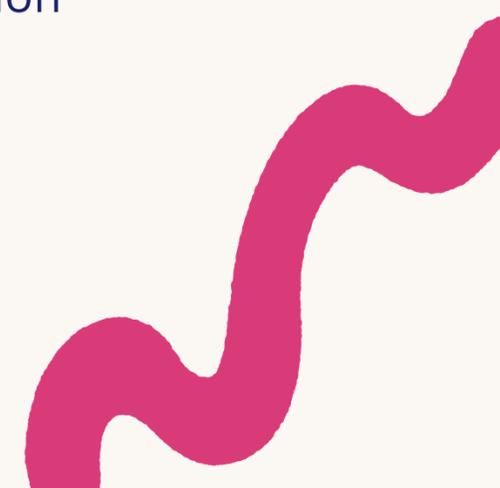
'IT IS EASIER
TO MOVE
PEOPLE AROUND
THAN IT IS
TO MOVE
DRUGS AND ARMS
AROUND'

DAME EMMA THOMPSON

MODERN SLAVERY CONTINUES TO GROW...

There are 50 million people living in modern slavery today - more now than at any point in history. It is unacceptable that 1 in 150 people are in forced labour, debt bondage, domestic servitude, commercial sexual exploitation, or other forms of deeply exploitative labour.

Human trafficking is a business, and the commodification of human beings is very lucrative. Today, modern slavery is an exceptionally high reward / low risk business for traffickers and there continues to be a huge global demand for forced or exploitation labour.



HIGHLIGHTS

PIONEERING NEW SOLUTIONS



In September 2024, the winners of the MIT SOLVE Challenge were announced. The global challenge, which was co-hosted by HPE and TASC, awarded \$300,000 (funded by HPE) to five winners leveraging technology to support survivors of modern slavery.

BUILDING GLOBAL PARTNERSHIPS



In January 2025 the World Economic Forum launched the Global Data Partnership to End Forced Labour in Supply Chains. As a founding member TASC has worked over the last year with technical experts to advance bold new approaches to leveraging data and accelerating corporate accountability.

KEEPING MODERN SLAVERY ON THE AGENDA



TASC was invited by the OECD to speak at their inaugural Forum on Countering Illicit Trade in Paris in March 2025. This was an important opportunity to shine a light on the prevalence of forced labour within counterfeit supply chains.

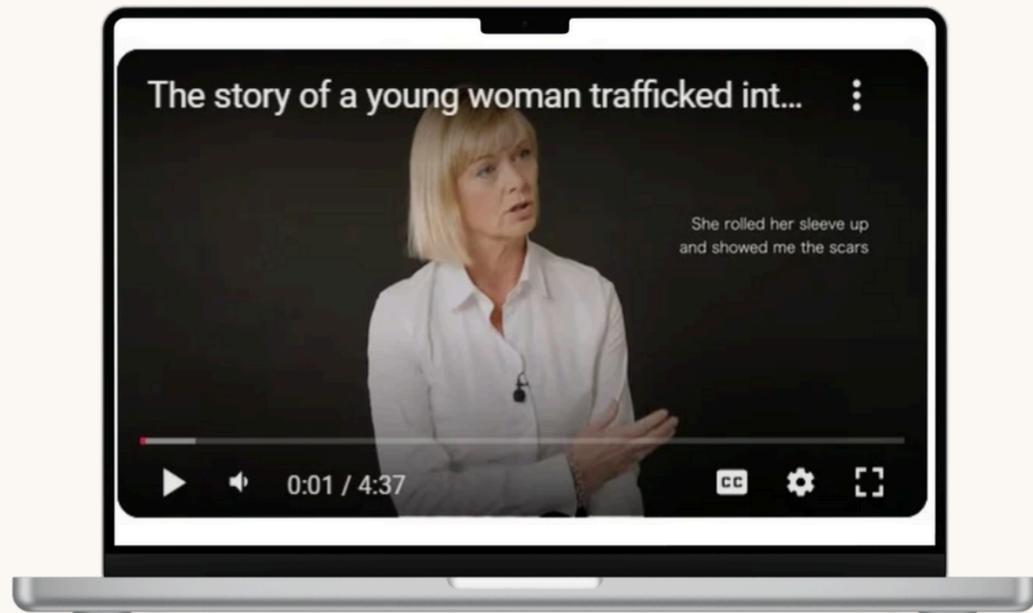
DRIVING POLITICAL CHANGE



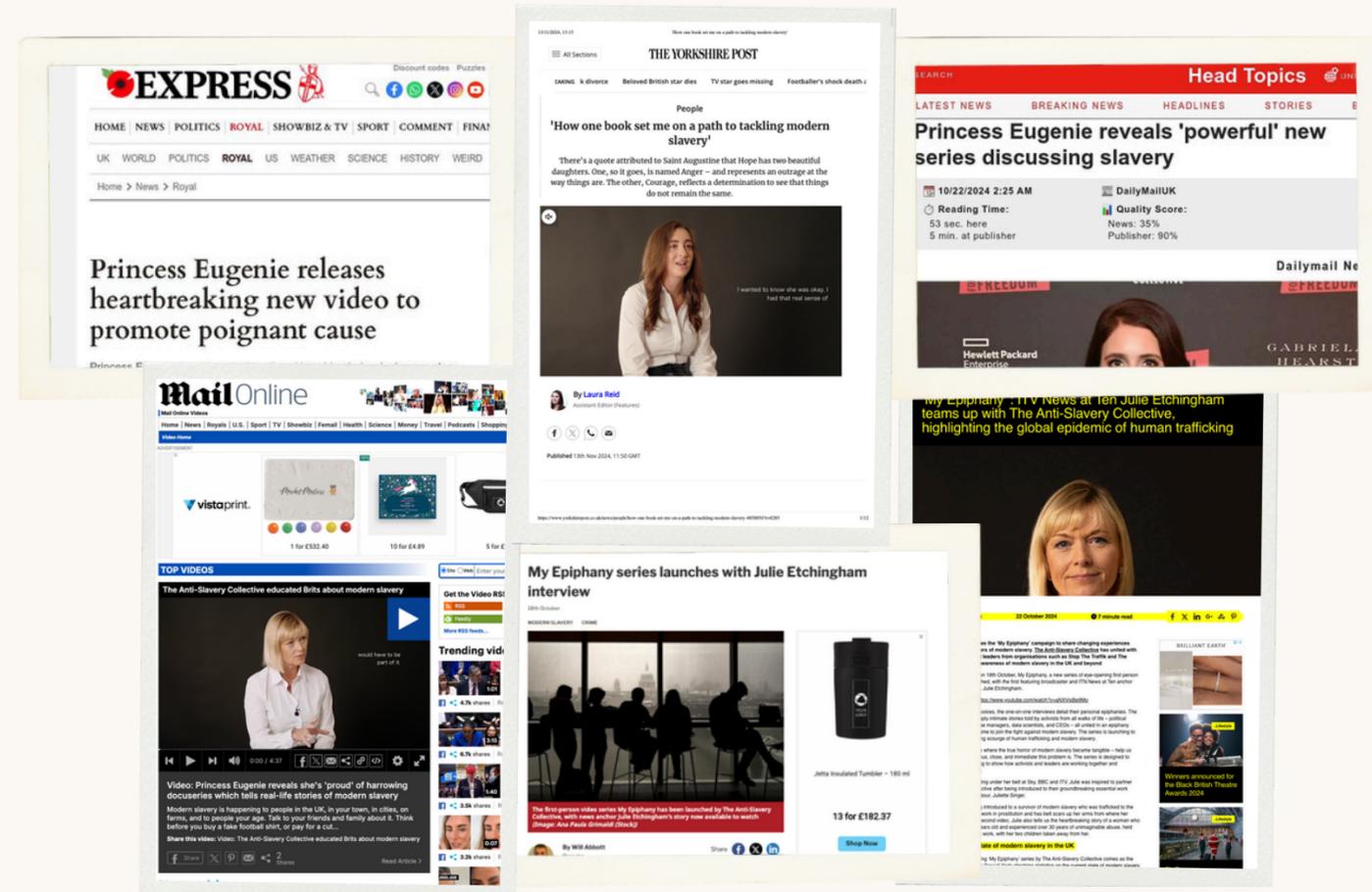
In collaboration with the Home Office and the Minister for Safeguarding, TASC has been working with a group of national anti-trafficking charities to co-develop a new vision for tackling Modern Slavery in the UK.

STORYTELLING

In October 2024, The Anti-Slavery Collective launched a new interview series - My Epiphany. Each short film detailed a very personal moment when experts and activists from all walks of life were confronted with the horrifying reality of modern slavery.



2.8 million
views on our social media



47 pieces of local, national and global coverage

10.6 million
total views





Management and Governance

Governance: The Anti-Slavery Collective is a UK based charity and governed by a Trust Deed dated 24th April 2020. The Deed requires that there must be at least three Trustees in place. The Trustees who held office during the year, and up to the date of signing of the financial statements were: HRH Princess Eugenie (co-founder), Julia Chastel de Boinville (co-founder), and Caroline Haughey OBE KC.

The Anti-Slavery Collective also convenes a Strategic Advisory Board who meet on a bi-annual basis. The Advisory Board supports The Collective on technical and programmatic matters, complementing the work of The Collective Trustees, who also attend Advisory Board meetings. Trustees and Advisors voluntarily give their time to supporting The Collective. Administration and professional services are provided by third parties regarding legal and accounting services, and technical support.

Recruitment, Appointment & Training of Trustees and Strategic Advisors: Apart from the original Trustees, every Trustee must be appointed for a term of at least five years, by a resolution of the Trustees passed at a special meeting. Regular reviews are undertaken to assess the composition and skills of the Trustees and Advisors and to identify areas of growth.

New Trustees and Advisors are appointed by the existing Trustees using a recruitment process. All Trustees are made aware of their duties and restrictions of The Collective prior to commencement of their term as Trustee. The existing Trustees have an obligation to ensure that new Trustees have the skills, knowledge and experience needed to ensure the effective administration of The Collective. New Trustees are provided with a copy of the Deed, any amendments, a copy of the most recent statement of accounts, and the Staff Handbook. New Trustees confirm that they have received and understood the documents and sign an Appointment of Trustee confirming that they agree to be bound by the conditions of the Deed.

Organisational Structure & Decision-Making: The Trustees meet on a monthly basis to review The Collective operations and expenditure. On a bi-annual basis, the Trustees are presented with detailed financial statements and review progress against a two-year Strategic Plan.

Policies: Policies are maintained and reviewed regularly. The Staff Handbook is made available to all staff, Trustees and Strategic Advisors and includes a summary of all policies.

Financial Review

Overview

In 2023 The Anti-Slavery Collective hosted the inaugural Force for Freedom fundraising gala. As described in more detail in our Reserves Policy, income raised from the gala will underwrite the core costs of The Collective over a three year period. It is hoped that the gala will be hosted every three years.

Expenditure of the charity over the year was focussed on delivering on the charitable objectives and scaling the organisation.

Auditor

KPMG were appointed as an auditor in 2024 however no audit is required in 2025.

Risk Management

The Trustees have considered the major risks to which the Trust is exposed and in response, have established procedures to manage these risks. The major risks identified by the Trustees are as follows:

- Failure to comply with the Trust Deed
- Failure to raise awareness across the organisation's three spheres of influence: business, political and general public

The establishment of an experienced Trust Board seeks to mitigate these risks. The Trustees are satisfied that the systems are in place to mitigate exposure to major risk.

Reserves Policy

The Reserves Policy, which has been reviewed by the charity's Trustees to ensure that it supports the Charity's strategic goals. As a result of the gala income a new Reserves Policy has been implemented. It is envisaged that the gala will be hosted every three years. Based on this fundraising cycle and the organisation's size and scale, the Reserves Policy is designed to underwrite the costs of the organisation over a three year period.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the financial statements in accordance with applicable law and regulations.

UK law requires the Trustees to prepare financial statements for each financial year. They have elected to prepare the financial statements in accordance with FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland and applicable law.

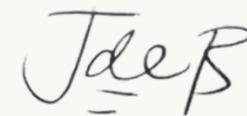
The Charity financial statements are required by law to give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources including the income and expenditure of the Charity for that year.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the applicable law.

They are responsible for such internal controls as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error, and have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Charity and to prevent and detect fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the Charities website. Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

On behalf of the board,



Trustee and co-Founder
12th December 2025



Statement of Financial Activities

As at 5th April 2025 incorporating the income and expenditure accounts.

The statement of financial activities includes all gains and losses recognised in the year.

All of the above relate to continuing activities.

The notes on pages 13 to 19 form part of these financial statements.

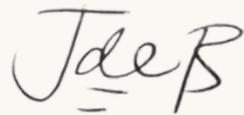
Unaudited

	Note	2025	2024
Income from:		£	£
Donations	3	48,358	1,567,317
Investment income	3	43,953	4,452
Total Income		92,311	1,571,769
Expenditure on:			
Charitable Expenditure	4	(301,024)	(378,446)
Total Expenditure		(301,024)	(378,446)
Net movement in funds for the year		(208,713)	1,193,323
Reconciliation of funds:			
Total funds brought forward		1,294,296	100,973
Total funds carried forward		1,085,583	1,294,296

Balance Sheet

As at 5th April 2025

The financial statements were approved by the Trustees on 12th December 2025 and signed on their behalf by:



Julia de Boinville, Trustee

The notes on pages 13 to 19 form part of these financial statements.

Registration no. 1191923

	Note	2025	2024
		£	£
Non-current assets			
Tangible fixed assets	7	1,117	502
Fixed Term deposit	10	650,000	800,000
		651,117	800,502
Current assets			
Cash at bank and in hand		446,870	494,664
		446,870	494,664
Current liabilities			
Creditors: amounts falling due within one year	8	(12,404)	(870)
Net current assets		434,466	493,794
Net assets		1,085,583	1,294,296
Unrestricted income funds	9	(1,085,583)	(1,294,296)
Total charity funds		(1,085,583)	(1,294,296)

Notes to the Financial Statements

1. Basis of preparation

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities, The Financial Reporting Standard applicable in the UK and Republic of Ireland (“FRS 102”), and the Charities Act 2011.

The Collective became registered with the Charities Commission for England and Wales on 21 October 2020 and is required to comply with The Charities (Accounts and Reports) Regulations 2008 from the date of registration. The charity is a public benefit entity under FRS 102.

There are no material uncertainties about The Collective’s ability to continue as a going concern and therefore the financial statements are prepared on a going concern basis under the accruals concept and provide information that is relevant, reliable, comparable and understandable.

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amount of assets and liabilities, income and expense. Actual results may differ from these estimates.

The Collective is exempt from the requirement to prepare a cash flow statement.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

2. Accounting Policies

Incoming resources

Incoming resources are recognised in the statement of financial activities (SoFA) when:

- The Collective becomes entitled to the resources;
- it is probable they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Incoming resources with related expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.

Tax reclaims on donations and gifts

Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

Notes to the financial statements (Continued)

Gifts in kind

Gifts in kind are accounted for at a reasonable estimate of their value to The Collective or the amount actually realised.

Donated services and facilities

Donated services and facilities are included in incoming resources (with an equivalent amount in resources expended) where the benefit to The Collective is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to The Collective of the service or facility received.

Volunteer help

The value of any voluntary help received is not included in the financial statements but is described in the Trustees' annual report.

Investment income

Investment income is bank interest and is included in the financial statements when receivable.

Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing The Collective to pay out resources.

Governance costs

Governance costs include costs associated with the preparation of financial statements, the costs of Trustee meetings and costs of any legal advice to the Trustees on governance or constitutional matters.

Grants with performance conditions

Where The Collective gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

Grants payable without performance conditions

Grants are recognised in the financial statements when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of The Collective.

Notes to the financial statements (Continued)

Other debtors/creditors

Other debtors are recognised initially at transaction price plus attributable transaction costs. Other creditors are recognised initially at transaction price less attributable transaction costs. Subsequent to initial recognition they are measured at amortised cost using the effective interest method, less any impairment losses in the case of trade debtors. If the arrangement constitutes a financing transaction, for example if payment is deferred beyond normal business terms, then it is measured at the present value of future payments discounted at a market rate of interest for a similar debt instrument.

Allocation of support costs

Support costs are allocated to charitable activities and are disclosed in note 4.

Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of The Collective.

Fixed assets

Property, plant and equipment are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses. Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis: Computers 25% Straight line.

3. Analysis of income

Unaudited

	2025	2024
<i>Donations</i>	£	£
Donations	30,718	184,760
Donations at events and auction income	(8,798)	1,378,307
Other revenue	26,438	4,250
Income from donations	48,358	1,567,317
<i>Investment income</i>		
Interest Receivable	43,954	4,452
Total income	92,311	1,571,769

4. Analysis of expenditure

Unaudited

	2025	2024
<i>Charitable expenditure</i>	£	£
Events	-	281,885
Salaries	191,537	28,183
Programmes	97,206	11,436
Overheads	12,281	56,942
Total expenditure	301,024	378,446

5. Trustee remuneration and expenses

No such amounts were paid to Trustees in the current or prior year.

6. Corporation tax

The Collective is exempt from tax on income and gains to the extent that these are applied to its charitable objects. At 5 April 2025 no provision was necessary.

7. Tangible fixed assets

	Computer equipment
Cost	
Balance at 6 April 2024	502
Additions	898
Balance at 5 April 2025	1,400
Depreciation	
Balance at 6 April 2024	-
Depreciation charge for the year	283
Balance at 5 April 2025	283
Net book value	
At 6 April 2024	502
At 5 April 2025	1,117

8. Creditors: amounts falling due within one year

Unaudited

	2025	2024
	£	£
Accruals and deferred income	12,404	870

9. Analysis of charitable funds

	£
Funds brought forward at 6 April 2024	(1,294,296)
Net movement in funds for the year	208,713
Funds carried forward at 5 April 2025	(1,085,583)

10. Fixed term deposit

During the year The Collective placed £650,000 in a fixed term deposit account for interest.

11. Transactions with related parties

During the year The Collective has no related party transactions.

12. Ultimate controlling party

The Trustees do not consider The Collective to have an ultimate controlling party.

13. Contingent liabilities and commitments

There are no contingent liabilities or commitments at 5 April 2025 (2024: £Nil).

14. Subsequent events

There are no events since the balance sheet date that would require adjustment to or disclosure in the financial statements.



Funders

TASC is deeply grateful to our funders and donors for their generous support and commitment to our mission. As part of our strategic objectives for the next financial year, we want to diversify our funding sources to continue scaling our work, promoting financial sustainability and facilitating growth.

Partnerships

TASC is proud to support the following survivor led organisations.



Reference & Administration Details

Trustees:

- HRH Princess Eugenie (co-Founder)
- Julia Chastel de Boinville (co-Founder)
- Caroline Haughey OBE KC

Registered address:

The Anti-Slavery Collective
5 Brayford Square
London
E1 OSG

Bankers: Arbuthnot Latham, 20 Finsbury Circus, London, EC2M 7EA

Accountant: KPMG, The Soloist Building, 1 Lanyon Place, Belfast, BT1 3LP

Solicitors: Harbottle & Lewis LLP, 7 Savoy Court, London WC2R 0EX

HM Revenue & Charity Reference Number: ZD10384

Registered Charity Number: 1191923

Website: www.theantislaverycollective.org



THE
ANTI-SLAVERY
COLLECTIVE